

# CHATFIELD CORNERS METROPOLITAN DISTRICT

January 26, 2026

Division of Local Government

Via: E-Filing Portal

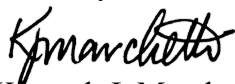
RE: Chatfield Corners Metropolitan District  
LG ID #65061

Attached is the 2026 Budget for the Chatfield Corners Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on October 21, 2025. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 12.383 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 10.256 mills for G.O. bonds; 0.000 mills for refund/abatement; and (0.000) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$13,354,680 the total property tax revenue is \$302,336.60. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Kenneth J. Marchetti  
District Administrator

Enclosure(s)

## **CHATFIELD CORNERS METROPOLITAN DISTRICT**

### 2026 BUDGET MESSAGE

Chatfield Corners Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of water, streets, parks & recreation, safety protection, sanitary sewer, and mosquito control.

The District has two part-time seasonal employees for performing utility locates however all other operations and administrative functions are contracted out.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### 2026 BUDGET STRATEGY

The District was formed in late 2002 as a residential community with 228 residential units and with no commercial component. All residential lots have been developed at this time and the majority of all homes have been constructed.

The District has the ability under its service plan to provide a broad range of services but the majority of the municipal-type services are actually provided by the Town of Gypsum. The District issued bonds in 2005 to reimburse the developer for construction of infrastructure within the District. The majority of that infrastructure has been turned over to the Town of Gypsum for operation and maintenance. The 2005 bonds were refunded in 2010 and again in 2020 to take advantage of historically low interest rates and decrease future debt payments by issuing Series 2020 GO Limited Tax Refunding Bonds

The District's primary functions are to pay the debt service on the bonds issued to pay for the infrastructure, to maintain certain open space in the community and to operate and maintain a raw water irrigation system. In November 2016, the Board entered into an Agreement with the Owners Association to assume certain services, including Design Review and Covenant Enforcement within the Community effective January 1, 2018. The First Amendment to the Service Plan was approved by the Town of Gypsum on December 8, 2016 adding these services to the primary functions of the District.

The District's primary sources of revenues are property taxes which are levied for operations and for debt service and water user fees which are charged to pay for the costs of operating the raw water irrigation system.

The District's strategy in preparing the 2026 budget is to levy an operating mill levy in an amount sufficient to pay the costs of operating the District, including the additional services assumed from the Association, and maintaining the open space, to levy a debt service mill levy and, combined with the fund balance, in an amount sufficient to pay the debt service on the District's bonds and to charge user fees to the users of the raw water irrigation system in an amount sufficient to pay the costs of operating and maintaining the raw water irrigation system.

**RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT**

**TO ADOPT 2026 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Chatfield Corners Metropolitan District has appointed a budget committee to prepare and submit a proposed 2026 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was opened on October 21, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Chatfield Corners Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Chatfield Corners Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into next year's budget, the budgeted beginning fund balance and the budget appropriations for next year's budget shall be updated to reflect such changes.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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**RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Chatfield Corners Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 21, 2025 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue based on the preliminary certification of assessed value is \$170,373 and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$140,419, and;

WHEREAS, the Chatfield Corners Metropolitan District hereby documents its intent to preserve its voter approved operating mill levy cap of a 5% increase over the prior year and to provide property tax relief by a temporary reduction in property taxes in the amount of \$0 in accordance with C.R.S. 39-1-111.5, and;

WHEREAS, the 2025 valuation for assessment for the Chatfield Corners Metropolitan District, as certified by the County Assessor is expected to be \$13,362,240.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Chatfield Corners Metropolitan District during the 2026 budget year, there is hereby levied a tax of 12.750 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 2. That for the purposes of rendering a temporary credit/refund during budget year 2026 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 3. That for the purpose of meeting all capital expenditures of the Chatfield Corners Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

**RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Chatfield Corners Metropolitan District during the 2026 budget year, there is hereby levied a tax of 10.509 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.
- Section 5. In the event the assessed value ultimately certified by the County Assessor for property tax year 2025 is different than \$13,362,240 then the mill levies shall be adjusted to raise a comparable amount, in accordance to its voter approved operating mill levy cap of a 5% increase over the prior year.
- Section 6. That for the purpose of recouping refunds and abatements of the Chatfield Corners Metropolitan District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.
- Section 7. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Chatfield Corners Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Chatfield Corners Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
**(PURSUANT TO SECTION 29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 21, 2025, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenditures	\$150,816
Capital and Non-Routine Expenditures Outlay	5,098
Fund Transfers	<u>45,792</u>
TOTAL GENERAL FUND:	\$201,706

DEBT SERVICE FUND:

Debt Service Expenditures	\$194,921
Fund Transfers	<u>0</u>
TOTAL DEBT SERVICE FUND	\$194,912

ENTERPRISE FUND:

Current Operating Expenditures	\$123,966
Capital and Project Expenditures	<u>0</u>
TOTAL ENTERPRISE FUND:	\$123,966

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**RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO ADOPT 2026 BUDGET, SET MILL LEVIES AND**  
**APPROPRIATE SUMS OF MONEY**  
**(CONTINUED)**

The above resolutions to adopt the 2026 budget, set the mill levies and to appropriate sums of money were adopted this 21st day of October, 2025.

DocuSigned by:  
*Grant Murphy*  
Attest: \_\_\_\_\_  
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Title: Chairman

**CHATFIELD CORNERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Inflation

3% **Modified Accrual Basis**

**GENERAL FUND**

	<b>Unaudited 2024 Actual</b>	<b>2025 Forecast</b>	<b>2026 Adopted Budget</b>	<b>Budget Assumptions</b>
<b>Assessed Value</b>	<b>11,303,240</b>	<b>11,317,520</b>	<b>13,354,680</b>	Final AV
Change	40.6%	0.1%	18.0%	
Operating Mill Levy Rate	13.271	13.583	12.383	Most Restrictive Cap
Temporary Mill Levy Credit	(3,582)	-	-	Credit to stay w/in Prop Tax Limit
Debt Service Mill Levy Rate	15.935	12.353	10.256	
	25.624	25.936	22.639	
<b>Revenues</b>				
Property Taxes-General Fund	150,007	153,726	165,371.00	
Temporary Property Tax Credit	(40,489)	-	-	
Property Tax Backfill	6,660	-	-	
Specific Ownership Tax-GF	5,350	6,918	7,442	4.5% of Prop Taxes
Interest Income-General Fund	15,537	10,000	11,842	3%
Forfeiture of DRB Deposits	-	-	-	
Covenant Fines & Late Fees	-	-	-	
DRB Admin Fee for New Construction	2,507	-	-	
Title Statement Fees	1,680	1,120	840	6 home sales @ \$140 per report
Misc Income	1,315	618	700	Safety grant
<b>Total Revenues</b>	<b>142,567</b>	<b>172,382</b>	<b>186,195</b>	
<b>General and Administrative Expenses</b>				<b>Assume 5% CPI increase</b>
Insurance	4,710	6,748	7,698	Metro & CCOA
Directors Fees	1,900	2,400	2,500	5 dir \$100/mtg; 5 mtgs per yr
Payroll Taxes & Expenses -Directors & Employee	378	379	318	7.65% of Dir Fees & EE wages
Accounting and Administrative Management	49,892	52,000	54,080	M&W fees excluding DRB, Compliance
Audit	0	-	-	Appl for Exemption
Dues & Memberships	568	590	614	Base on 2023 Forecast; CCOA 10+39
Elections	25	2,305	500	Prep for May 2027 election
Community Survey & Education	0	-	-	survey, education materials
Legal	9,971	6,500	7,150	Based on 2025 Forecast + 10%
Office Overhead & Bank Fees	3,188	3,090	3,214	Based on 2025 Forecast + 4%
DRB & Compliance Admin (M&W)	8,832	12,000	12,480	
Architectural Fees-New Homes (LKSM Design)	2,265	2,483	2,582	\$45 doc storage/mo
Covenant Enforcement	9,200	10,500	17,500	Per Sabra Services proposal
Winter Holiday Decorations	2,350	2,500	3,800	Per Sabra Services proposal
Website Maint (B-Web & Streamline)	1,680	2,600	2,000	Streamline 960 + Remediation costs
Treasurer's Fees-GF	3,365	4,612	4,961	3% of prop taxes
Reimbursements to District	522	-	-	
Allocate Overhead to Water Fund	(36,527)	(38,306)	(39,036)	50% of CCMD expenditures
<b>Total General and Administrative Expenses</b>	<b>62,319</b>	<b>70,401</b>	<b>80,360</b>	

**CHATFIELD CORNERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

**Modified Accrual Basis**

**GENERAL FUND (CONTINUED)**

	<b>Unaudited 2024 Actual</b>	<b>2025 Forecast</b>	<b>2026 Adopted Budget</b>	<b>ASSUMPTIONS</b>	
<b>Property Maintenance Expenses</b>					
Blue-Grass Maintenance(Mowing) Fitz	10,056	10,458	10,667	Wkly, @ 26wks - 2% increase per Fitz, p 1 x in spring; dethatch if needed - 2% in 2 x per year, extras on request - 2% inci Biwkly irrig ck, start up, blow out+2100 r Est every other year Maint, prune, cleanup - 2% increase per Annual Supplies per Ground Up proposal 2% increase per Fitz, pending proposal 2% increase per Fitz, pending proposal develop noxious weeds mitigation plan Clean & seal 2 x per yr \$2300+ 1000 ger rec path repairs, patching onsite property inspections, oversee con per Ground Up proposal	
Blue Grass Aeration & Dethatch Fitz	2,250	1,508	1,538		
Blue Grass Fertilization/Weed Control Fitz	1,500	1,560	1,591		
Common Area Irrigation Repair & Maint Fitz	15,164	10,500	10,710		
Flower Bed Mulching	0	-	-		
Flower & Shrub Bed Maint, Spring & Fall Cleanup	13,580	14,123	14,405		
Pet Waste Stations	0	152	250		
Tree Care Gound Up	3,030	4,000	2,120		
Open Space/Native Grass Mowing Fitz	3,185	3,312	3,378		
Open Space Area Weed Control Fitz	1,600	2,496	2,546		
Noxious Weed Mitigation	0	-	-		
Fountain & Water Fall Maintenance	2,874	4,330	4,460		
Asphalt Trail Maint & Repair	15,229	3,750	3,900		
On-Site Property Assistant	3,413	-	-		
Snow Removal Ground Up	4,500	4,500	4,890		
Contingency Allowance	0	-	10,000		
<b>Total Property Maintenance Expenses</b>	<b>76,380</b>	<b>60,690</b>	<b>70,456</b>		
<b>Capital Expenditures</b>					
Capital Projects	0	20,434	5,098		Pending Fitz
<b>Total Capital Expenditures</b>	<b>0</b>	<b>20,434</b>	<b>5,098</b>		
<b>TOTAL EXPENDITURES</b>	<b>138,700</b>	<b>151,524</b>	<b>155,914</b>		
<b>OPERATING REVENUE OVER (UNDER) EXPEND.</b>	<b>3,868</b>	<b>20,857</b>	<b>30,281</b>		
<b>OTHER SOURCES/(USES)</b>					
Transfer from (to) Debt Service	3,264	-	(45,792)		
Transfer from (to) WF	0	-	-		
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>3,264</b>	<b>0</b>	<b>(45,792)</b>		
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>7,131</b>	<b>20,857</b>	<b>(15,512)</b>		
FUND BALANCE - BEGINNING	310,350	317,481	338,339		
Transfer CCOA Fund Balance	0	-	-		
<b>FUND BALANCE - ENDING</b>	<b>317,481</b>	<b>338,339</b>	<b>322,827</b>		

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**CHATFIELD CORNERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

**Modified Accrual Basis**

**DEBT SERVICE FUND**

	<b>Unaudited 2024 Actual</b>	<b>2025 Forecast</b>	<b>2026 Adopted Budget</b>	<b>ASSUMPTIONS</b>
<b>Assessed Valuation</b>		<b>11,317,520</b>	<b>13,354,680</b>	Final AV
<b>Mill Levy Rate</b>	<b>15.935</b>	<b>12.353</b>	<b>10.256</b>	Mill Levy to Cover DS
Taxes Levied				
Collected Percent				
<b>REVENUES</b>				
Property Taxes - GO Bonds	180,115	139,805	136,965.60	AV x mill levy rate
Specific Ownership Taxes	8,798	6,291	6,163	4.5% of Prop Taxes
Interest Income	7,689	6,000	6,000	
<b>TOTAL REVENUES</b>	<b>196,601</b>	<b>152,097</b>	<b>149,129</b>	
<b>EXPENDITURES</b>				
Bond Interest 2010/2020 Series Thru 2035	45,113	42,075	38,813	
Bond Prin 2010/2020 Series Thru 2035	135,000	145,000	150,000	
Bond Paying Agent Fees	0	-	-	District is paying agent
Treasurers Fees	5,534	4,194	4,109	3% of prop tax
Contingency		-	2,000	
<b>TOTAL EXPENDITURES</b>	<b>185,647</b>	<b>191,269</b>	<b>194,921</b>	
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>10,955</b>	<b>(39,173)</b>	<b>(45,792)</b>	
<b>OTHER SOURCES/(USES)</b>				
Transfer Net SO Tax to General Fund	(3,264)	0	45,792	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>(3,264)</b>	<b>0</b>	<b>45,792</b>	
FUND BALANCE - BEGINNING	73,180	80,871	41,698	
<b>FUND BALANCE - ENDING</b>	<b>80,871</b>	<b>41,698</b>	<b>41,698</b>	

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**CHATFIELD CORNERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

**Modified Accrual Basis**

**WATER ENTERPRISE FUND**

	<b>Unaudited 2024 Actual</b>	<b>2025 Forecast</b>	<b>2026 Adopted Budget</b>	
SFE-Units at Beginning of Year	184	184	184	<b>ASSUMPTIONS</b>
Duplex-Units at Beginning of Year	40	40	40	<b>184 Total SFE's Available</b>
SFE-Units Added During Year	-	0		<b>40 Duplexes Available</b>
Cumulative Units at end of Year	<b>224</b>	<b>224</b>	<b>224</b>	<b>225 Total Units Available</b>
Raw Water Irrigation Fee per month	38.00	40.00	42.00	<b>Increase to cover expense</b>
Water User Fees-Single Family	456	480.00	504.00	2026 Rate - \$42 x 12 mos
Water User Fees-Duplex Unit	228	240.00	252.00	2026 Rate - \$21 x 12 mos
<b>REVENUES</b>				
Tap Fees	0	0		
Water Charges	93,024	97,920	102,816	184 x 40 + 40 x 20/mo
Interest Income	10,693	7,000	7,548	4.5% of fund balance
Miscellaneous Income	363	111	114	Holy Cross refund
<b>TOTAL REVENUES</b>	<b>104,080</b>	<b>105,031</b>	<b>110,478</b>	
<b>EXPENDITURES</b>				
Electricity-Pump Station	9,896	10,224	10,633	Assume 4% CPI increase for most
Alarm System Pump Vault	920	959	997	Based on prior years
Spring Startup	4,200	4,395	4,571	Based on prior years
Fall Blowout	4,800	5,040	5,242	Assume 4% increase, pending Sagebrus
Pump Station Repairs & Maintenance	15,885	8,000	12,000	Assume 4% increase, pending Sagebrus
Line & Valve Maintenance/Repair	10,250	8,000	10,000	wkly chk \$400; Annl Maint, Replace Filte based on 2025 forecast and 2024 actual
Engineering/Consulting	0	-	-	
Pump Maintenance	0	3,255	3,385	Pond 1 spare pump testing; C&B moved
Ditch Repair & Maintenance	9,065	5,000	5,500	based on 2025 forecast and 2024 actual
Administration Fees-WF	1,531	1,678	1,745	
Utility Notification Services (incl EE wages)	647	1,587	1,650	EE wages 25 locates; UNCC
Wetlands Maintenance	3,744	4,044	4,206	ditch noxious weed mit, Fitz Landscapin
Overhead Allocation from General Fund	36,527	40,392	39,036	50% of General Fund admin costs
Capital Projects - See schedule	11,960	28,800	-	per RW Infrastructure Schedule
Contingency	0	-	25,000	
<b>TOTAL EXPENDITURES</b>	<b>109,425</b>	<b>121,373</b>	<b>123,966</b>	
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>(5,345)</b>	<b>(16,342)</b>	<b>(13,487)</b>	
<b>OTHER SOURCES/(USES)</b>				
Transfer from (to) General Fund	0	0	-	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>0</b>	<b>0</b>	<b>-</b>	
FUND BALANCE - BEGINNING	212,337	206,992	215,650	
Reverse Contingency		25,000	25,000	
<b>FUND BALANCE - ENDING</b>	<b>206,992</b>	<b>215,650</b>	<b>227,163</b>	
=			=	
All Funds Combined Balance	605,344	595,687	591,688	
<b>Components of Fund Balance</b>				
Reserved for System Replacement	152,279	76,928	165,180	
Operating Reserve (Six Months Operations)	54,712	85,558	61,983	
Total Ending Fund Balance	206,992	162,486	227,163	

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Eagle County, Colorado.

On behalf of the Chatfield Corners Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Chatfield Corners Metropolitan District

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 13,354,680

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation From DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 13,354,680

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)


**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2025  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2026.  
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>12.383</u> mills	<u>\$ 165,371.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	<u>\$ -</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>12.383</u> mills</b>	<b><u>\$ 165,371.00</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>10.256</u> mills	<u>\$ 136,965.60</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	<u>\$ -</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>22.639</u> mills</b>	<b><u>\$ 302,336.60</u></b>

Contact person: Kenneth J Marchetti Daytime phone: (970) 471-1750  
 (print)

Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: Refund 2010 bonds which refunded the 2005 bonds which were used for financing the cost of constructing, acquiring and equipping a portion of District  
Series: General Obligation Limited Tax Refunding Bonds Series 2020  
Date of Issue: December 1, 2020  
Coupon rate: 2.250%  
Maturity Date: December 1, 2035  
Levy: 10.256  
Revenue: \$136,965.60

2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.