CHATFILD CORNERS METROPOLITAN DISTRICT
TOWN OF GYPSUM, COLORADO
2023 ANNUAL REPORT

Town Of Gypsum, Colorado
via Email

County Clerk and Recorder
Eagle County, Colorado
via Email

Office of the State Auditor
1525 Sherman Street, 7th Floor
Denver, Colorado 80203
via E-Filing Portal

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203
via E-Filing Portal (DOLA Portal)

Pursuant to Section 32-1-207(3)(c)(I), C.R.S., the Chatfield Corners Metropolitan District (the "**District**") is required to submit an annual report for the preceding calendar year (the "**Report**") no later than October 1 of each year to the Town of Gypsum, Colorado (the "Town"), the Colorado Division of Local Government, the Colorado State Auditor, the County Clerk and Recorder; the Report must also be posted on the District's website, if available.

For the year ending December 31, 2023, the District makes the following report:

1. **Boundary changes made**:

   There were no boundary changes during the report year.

2. **Intergovernmental agreements entered into or terminated**:

   There was one intergovernmental agreement entered. A Memorandum of Understanding between the Eagle County Clerk and Recorder and Chatfield Corners Metro District, concerning the use, disclosure and protection of voter data provided to the Metro District by the Clerk. Attached as Exhibit C

3. **Access information to obtain a copy of the Rules and Regulations**:

   The District has adopted Rules and Regulation that can be accessed via their website: www.chatfieldcornershoa.org

4. **A summary of any litigation involving public improvements by the District**:
   To the best of our knowledge, there is no litigation involving the District's public improvements as of December 31, 2023. There is litigation filed by an individual against the District as Successor to Chatfield Corners Owners Association in US District Court Civil Action No. 1:21-cv-856-DDD-GPG regarding a foreclosure judgement.

5. **Status of the construction of public improvements by the District:**

Cottonwood Pass Entrance Landscaping Project: Complete
6X6 Structure (storage shed): Complete
Control Clocks: 2 Replaced
McBrayer Ditch Head Gate replacement: Complete

6. **List of facilities or improvements constructed by the District that were conveyed to the Town:**

There were no facilities or improvements conveyed to or accepted by the Town in 2023.

7. **Final Assessed Value of Taxable Property within the District's boundaries as of December 31, 2023**:

The 2023 total assessed value of taxable property within the boundaries of the District is $11,303,240.

8. **Current annual budget of the District**:

Attached as Exhibit A is a copy of the District's Budget for the current fiscal year 2023.

9. **Most recently filed audited financial statements of the District. To the extent audited financial statements are required by state law or most recently filed audit exemption**:

Attached as Exhibit B is a copy of the District's exemption application for fiscal year 2023.

10. **Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District**:

The District has no uncured defaults existing for more than 90 days

11. **The District's inability to pay any financial obligations as they come due under any obligation which continues beyond a ninety-day period**:

The District is not aware of any inability to pay their financial obligations as they become due.

EXHIBIT A

2024 Budget

CHATFIELD CORNERS METROPOLITAN DISTRICT

January 26, 2024

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

VIA: Electronic Filing LGID #65061 Chatfield Corners Metropolitan District

Attached is the 2024 Budget for the Chatfield Corners Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on October 17, 2023. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 13.271 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 15.935 mills for G.O. bonds; 0.000 mills for refund/abatement; and 3.582 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of $11,303,240 the total property tax revenue is $ $289,629.59. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,

Kenneth J. Marchetti
District Administrator

Enclosure(s)

CHATFIELD CORNERS METROPOLITAN DISTRICT

2024 BUDGET MESSAGE

Chatfield Corners Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of water, streets, parks & recreation, safety protection, sanitary sewer, and mosquito control.

The District has two part-time seasonal employees for performing utility locates however all other operations and administrative functions are contracted out.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2024 BUDGET STRATEGY

The District was formed in late 2002 as a residential community with 228 residential units and with no commercial component. All residential lots have been developed at this time and the majority of all homes have been constructed.

The District has the ability under its service plan to provide a broad range of services but the majority of the municipal-type services are actually provided by the Town of Gypsum. The District issued bonds in 2005 which were refunded in 2010 to reimburse the developer for construction of infrastructure within the District. The majority of that infrastructure has been turned over to the Town of Gypsum for operation and maintenance. In December 2020, the District refunded the remaining 2010 Bonds to take advantage of historically low interest rates and decrease future debt payments by issuing Series 2020 GO Limited Tax Refunding Bonds

The District's primary functions are to pay the debt service on the bonds issued to pay for the infrastructure, to maintain certain open space in the community and to operate and maintain a raw water irrigation system. In November 2016, the Board entered into an Agreement with the Owners Association to assume certain services, including Design Review and Covenant Enforcement within the Community effective January 1, 2018. The First Amendment to the Service Plan was approved by the Town of Gypsum on December 8, 2016 adding these services to the primary functions of the District.

The District's primary sources of revenues are property taxes which are levied for operations and for debt service and water user fees which are charged to pay for the costs of operating the raw water irrigation system.

The District's strategy in preparing the 2024 budget is to levy an operating mill levy in an amount sufficient to pay the costs of operating the District, including the additional services assumed from the Association, and maintaining the open space, to levy a debt service mill levy and, combined with the fund balance, in an amount sufficient to pay the debt service on the District's bonds and to charge user fees to the users of the raw water irrigation system in an amount sufficient to pay the costs of operating and maintaining the raw water irrigation system.

RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT

TO ADOPT 2024 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of the Chatfield Corners Metropolitan District has appointed a budget committee to prepare and submit a proposed 2024 budget at the proper time; and

WHEAREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was opened on October 17, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Chatfield Corners Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Chatfield Corners Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into next year's budget, the budgeted beginning fund balance and the budget appropriations for next year's budget shall be updated to reflect such changes.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Chatfield Corners Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 17, 2023 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue based on the preliminary certification of assessed value is $161,825 and;

WHEREAS, the Chatfield Corners Metropolitan District hereby documents its intent to preserve its voter approved operating mill levy cap of a 5% increase over the prior year and to provide property tax relief by a temporary reduction in property taxes in the amount of $52,311 in accordance with C.R.S. 39-1-111.5, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is $0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is $180,113, and;

WHEREAS, the 2023 valuation for assessment for the Chatfield Corners Metropolitan District, as certified by the County Assessor is expected to be $12,018,211.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Chatfield Corners Metropolitan District during the 2024 budget year, there is hereby levied a tax of 13.465 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 2. That for the purposes of rendering a temporary credit/refund during budget year 2024 there is hereby levied a temporary tax credit/mill levy reduction of 4.353 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 3. That for the purpose of meeting all capital expenditures of the Chatfield Corners Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds and interest of the Chatfield Corners Metropolitan District during the 2024 budget year, there is hereby levied a tax of 14.987 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 5. In the event the assessed value ultimately certified by the County Assessor for property tax year 2023 is different than $12,018,211 then the temporary mill levy credit shall be adjusted so that the net amount of property taxes generated for operating purposes is $109,514.

Section 6. That for the purpose of recouping refunds and abatements of the Chatfield Corners Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 7. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Chatfield Corners Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Chatfield Corners Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 17, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	$125,216
Capital and Non-Routine Expenditures Outlay	9,502
TOTAL GENERAL FUND:	$134,718
DEBT SERVICE FUND:	
Debt Service Expenditures	$187,516
Fund Transfers	3,602
TOTAL DEBT SERVICE FUND	191,118
ENTERPRISE FUND:	
Current Operating Expenses	$113,069
Capital and Project Expenditures	47,730
TOTAL ENTERPRISE FUND:	$160,799

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RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT (CONTINUED)

TO ADOPT 2024 BUDGET, SET MILL LEVIES AND APPROPRIATE SUMS OF MONEY (CONTINUED)

The above resolutions to adopt the 2024 budget, set the mill levies and to appropriate sums of money were adopted this 17th day of October, 2023.

Attest: ______________________

Title: Chairman

CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis

GENERAL FUND

	Unaudited 2022 Actual	2023 Adopted Budget	2023 Forecast	2024 Adopted Budget	Budget Assumptions
Assessed Value	**8,245,390**	**8,039,530**	**8,039,530**	**11,303,240**	Final AV
Change	2.2%	-2.5%	-2.5%	41%	
Operating Mill Levy Rate	12.738	13.098	13.098	13.271	
Temporary Mill Levy Credit				(3.582)	
Debt Service Mill Levy Rate	21.327	22.369	22.369	15.935	
	34.065	35.467	35.467	25.624	
Revenues					
Property Taxes-General Fund	105,030	105,302	105,302	150,005	
Temporary Property Tax Credit				(40,488)	
Specific Ownership Tax-GF	5,669	5,265	5,265	4,381	4.0% of Prop Taxes
Interest Income-General Fund	6,459	6,169	12,242	12,001	
Forfeiture of DRB Deposits	-	-	-	-	
Covenant Fines & Late Fees	-	-	-	-	
DRB Admin Fee for New Construction	1,603		566		
Title Statement Fees	1,100	600	600	980	7 home sales @ $140 per repor
Misc Income	-		10		
Total Revenues	**119,860**	**117,336**	**123,985**	**126,878**	
					Assume 3% CPI increase
General and Administrative Expenses					
Insurance	5,949	6,425	6,347	6,664	Metro & CCOA
Directors Fees	1,350	2,500	2,000	2,500	5 dir $100/mtg; 5 mtgs per yr
Payroll Taxes & Expenses -Directors & Employe	234	191	215	291	7.65% of Dir Fees & EE wages
Accounting and Administrative Management	55,767	48,600	63,820	50,544	All M&W fees incl DRB, Compli
Audit	0	-	-	-	Appl for Exemption
Dues & Memberships	503	532	638	678	Base on 2023 Forecast; CCOA
Elections	1,910	15,000	22,933	-	odd numbered years
Community Survey & Education	250	10,200	8,513	-	survey, education materials
Legal	8,488	7,560	7,560	7,787	Based on 2023 Forecast
Office Overhead & Bank Fees	1,956	2,566	2,566	2,643	Based on 2023 Forecast
Architectural Fees-New Homes (LKSM Design)	1,715	2,296	2,296	2,365	$45 doc storage/mo
Covenant Enforcement	1,600	7,800	4,900	9,888	
Winter Holiday Decorations	1,550	1,674	1,674	1,724	
Website Maint & Annual Fee (B-Web Services)	700	756	756	779	annual mtce & hosting fee
Treasurer's Fees-GF	3,153	3,159	3,159	3,286	3% of prop taxes
Allocate Overhead to Water Fund	(38,553)	(47,165)	(57,674)	(35,943)	50% of CCMD expenditures
Total General and Administrative Expenses	**46,571**	**62,094**	**69,703**	**53,206**	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis

GENERAL FUND (CONTINUED)

	Unaudited 2022 Actual	2023 Adopted Budget	2023 Forecast	2024 Adopted Budget	ASSUMPTIONS
Property Maintenance Expenses					per Proposals recvd
Blue-Grass Maintenance(Mowing)	4,732	9,276	9,276	10,056	Wkly, @ 26wks
Blue Grass Aeration & Dethatch	1,057	1,265	1,265	1,450	1 x in spring; dethatch if needed
Blue Grass Fertilization/Weed Control	760	1,500	1,500	1,500	2 x per year, extras on request
Common Area Irrigation Repair & Maint	3,630	6,200	6,250	6,438	Biwkly irrig ck, start up, blow ou
Flower Bed Mulching	0	-	-	-	Est every other year
Flower & Shrub Bed Maint,Spring & Fall Cleanu	13,285	12,430	12,430	15,224	Maint, prune, cleanup
Pet Waste Stations	98	313	313	322	Annual Supplies
Tree Care	4,355	5,505	5,005	4,790	per Ground Up proposals, incls
Open Space/Native Grass Mowing	1,508	3,185	3,185	3,185	rec paths 1x per month, other a
Open Space Area Weed Control	2,400	2,400	2,400	2,400	Spray 2 x/yr
Noxious Weed Mitigation		-	-	-	develop noxious weeds mitigatio
Fountain & Water Fall Maintenance	3,433	3,300	3,300	3,500	Clean & seal 2 x per yr $2300+
Asphalt Trail Maint & Repair	0	5,000	-	5,000	rec path repairs, patching
On-Site Property Assistant	2,400	2,400	2,400	2,600	onsite property inspections, ove
Snow Removal	4,300	5,249	5,100	5,545	Sidewalks & path; per proposal
Contingency Allowance	0	10,000	-	10,000	
Total Property Maintenance Expenses	**41,958**	**68,023**	**52,424**	**72,010**	
Capital Expenditures					
Capital Projects	0	117,144	11,495	9,502	Main Entry & Entry Island revam
Total Capital Expenditures	**0**	**117,144**	**11,495**	**9,502**	
TOTAL EXPENDITURES	**88,529**	**247,262**	**133,622**	**134,718**	
OPERATING REVENUE OVER (UNDER) EXPEND	**31,331**	**(129,926)**	**(9,637)**	**(7,839)**	
OTHER SOURCES/(USES)					
Transfer from Debt Service of SO Tax	4,212	3,597	3,597	3,602	
Transfer from (to) WF	0	0	-	-	
TOTAL OTHER FINANCING SOURCES	**4,212**	**3,597**	**3,597**	**3,602**	
REVENUE OVER (UNDER) EXPEND.	**35,543**	**(126,329)**	**(6,040)**	**(4,237)**	
FUND BALANCE - BEGINNING	270,515	308,440	306,058	300,018	
Transfer CCOA Fund Balance					
FUND BALANCE - ENDING	**306,058**	**182,111**	**300,018**	**295,781**	
	=	=		=	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis

DEBT SERVICE FUND

	Unaudited 2022 Actual	2023 Adopted Budget	2023 Forecast	2024 Adopted Budget	ASSUMPTIONS	
Assessed Valuation	**8,245,390**	**8,039,530**	**8,039,530**	**11,303,240**	Final AV	
Mill Levy Rate	**21.327**	**22.369**	**22.369**	**15.935**	Mill Levy to Cover DS	
REVENUES						
Property Taxes - GO Bonds	175,850	179,836	179,836	180,117	AV x mill levy rate	
Specific Ownership Taxes	9,491	8,992	8,992	9,006	5.0% of Prop Taxes	
Interest Income	3,292	1,928	2,591	2,766		-
TOTAL REVENUES	**188,632**	**190,755**	**191,419**	**191,889**		
EXPENDITURES						
Bond Interest 2010/2020 Series	50,850	48,038	48,038	45,113		
Bond Prin 2010/2020 Series	125,000	130,000	130,000	135,000		
Bond Paying Agent Fees	0	-	-	-	District is paying agent	
Treasurers Fees	5,279	5,395	5,395	5,404	3% of prop tax	
Contingency		2,000	-	2,000		
TOTAL EXPENDITURES	**181,129**	**185,433**	**183,433**	**187,516**		
REVENUE OVER (UNDER) EXPEND.	**7,503**	**5,323**	**7,986**	**4,373**		
OTHER SOURCES/(USES)						
Transfer Net SO Tax to General Fund	(4,212)	(3,597)	(3,597)	(3,602)		
TOTAL OTHER FINANCING SOURCES	**(4,212)**	**(3,597)**	**(3,597)**	**(3,602)**		
FUND BALANCE - BEGINNING	61,477	64,259	64,768	69,157		
FUND BALANCE - ENDING	**64,768**	**65,985**	**69,157**	**69,928**		
	=	=		=		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis

WATER ENTERPRISE FUND

	Unaudited 2022 Actual	2023 Adopted Budget	2023 Forecast	2024 Adopted Budget	ASSUMPTIONS
SFE-Units at Beginning of Year	183	183	183	184	**187 Total SFE's Available**
Duplex-Units at Beginnig of Year	40	40	40	40	**40 Duplexes Available**
SFE-Units Added During Year	0	1	1	-	
Cumulative Units at end of Year	223	224	224	224	**228 Total Units Available**
Raw Water Irrigation Fee per month	35.00	37.00	37.00	38.00	**Increase to cover expense**
Water User Fees-Single Family	420	444	444	456	2024 Rate - $38 x 12 mos
Water User Fees-Duplex Unit	210	222	222	228	2024 Rate - $19 x 12 mos
REVENUES					
Tap Fees	1,500	0	-		
Water Charges	85,260	90,132	90,539	93,024	183 x 38 + 40 x 19/mo
Interest Income	4,989	4,939	9,619	8,740	Based on Fund Balance
Miscellaneous Income	360	137	112	115	Holy Cross refund
TOTAL REVENUES	**92,110**	**95,208**	**100,270**	**101,879**	
EXPENDITURES					
Electricity-Pump Station	9,370	9,877	9,335	9,802	Based on prior years, 5% incr
Alarm System Pump Vault	781	838	838	880	Based on prior years, 5% incr
Spring Startup	3,100	3,900	3,900	4,200	Per Sagebrush
Fall Blowout	3,593	4,100	4,100	4,800	Per Sagebrush
Pump Station Repairs & Maintenance	15,341	18,600	18,600	16,600	wkly chk $400; Annl Maint, Rep
Line & Valve Maintenance/Repair	4,350	2,500	2,500	2,575	based on 2023 forecast
Engineering/Consulting	0	0	1,836	-	
Pump Maintenance	3,459	3,100	3,100	3,100	Pond 1 spare pump testing; C&
Ditch Repair & Maintenance	3,693	6,300	4,000	4,200	game cams NTE $400
Admistration Fees-WF	824	1,015	888	915	
Utility Notification Services (incl EE wages)	1,176	2,575	810	1,310	EE wages 25 locates; UNCC
Wetlands Maintenance	3,744	3,744	3,744	3,744	ditch noxious weed mit, Fitz Lan
Overhead Allocation from General Fund	38,553	47,165	47,165	35,943	50% of General Fund admin cos
Capital Projects - See schedule	0	57,832	21,415	47,730	per RW Infratucture Schedule
Contingency	0	25,000	-	25,000	
TOTAL EXPENDITURES	**87,984**	**186,546**	**122,231**	**160,799**	
REVENUE OVER (UNDER) EXPEND.	**4,126**	**(91,339)**	**(21,961)**	**(58,919)**	
OTHER SOURCES/(USES)					
Transfer from (to) General Fund	0	0	0	-	
TOTAL OTHER FINANCING SOURCES	**0**	**0**	**0**	**-**	
FUND BALANCE - BEGINNING	236,337	246,932	240,463	218,502	
Reverse Contingency		25,000	0	25,000	
FUND BALANCE - ENDING	**240,463**	**180,593**	**218,502**	**184,583**	
	=	=		=	
All Funds Combined Balance	611,289	428,689	587,677	550,292	
Components of Fund Balance					
Reserved for System Replacement	196,472	87,320	157,387	104,184	
Operating Reserve (Six Months Operations)	43,992	93,273	61,115	80,399	
Total Ending Fund Balance	240,463	180,593	218,502	184,583	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

105 County Tax entity code DOLA LGID/SID 65061

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Eagle County, Colorado.

On behalf of the Chatfield Corners Metropolitan District
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Chatfield Corners Metropolitan District
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 11,303,240

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 11,303,240

(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/22/2023 (mm/dd/yyyy) for budget/fiscal year 2024 (yyyy).
(not later than Dec 15)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	13.271	mills	$ 150,005.30
2. <**Minus**> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	(3.582)	mills	$ (40,488.21)
SUBTOTAL FOR GENERAL OPERATING:	9.689	**mills**	$ 109,517.09
3. General Obligation Bonds and Interest[J]	15.935	mills	$ 180,112.50
4. Contractual Obligations[K]	0.000	mills	$ -
5. Capital Expenditures[L]	0.000	mills	$ -
6. Refunds/Abatements[M]	0.000	mills	$ -
7. Other[N] (specify):	0.000	mills	$ -
	0.000	mills	$ -
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	25.624	**mills**	$ 289,629.59

Contact person: (print) Kenneth J Marchetti
Daytime phone: (970) 926-6060

Signed: KJMarchetti
Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: Refund 2010 bonds which refunded the 2005 bonds which were used for financing the cost of constructing, acquiring and equipping a portion of District Facilities
   Series: General Obligation Limited Tax Refunding Bonds Series 2020
   Date of Issue: December 1, 2020
   Coupon rate: 2.250%
   Maturity Date: December 1, 2035
   Levy: 15.935
   Revenue: $180,112.50

2. Purpose of Issue: ______
   Series: ______
   Date of Issue: ______
   Coupon rate: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

CONTRACTS[K]:

3. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

4. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

<u>EXHIBIT B</u>

Audit *Exemption* Application

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN $100,000 BUT NOT MORE THAN $750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. *APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.*

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE **MODIFIED ACCRUAL BASIS**

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A **BUDGETARY BASIS**

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

http://www.lexisnexis.com/hottopics/Colorado/

CHECKLIST

- ☐ **Has the preparer signed the application?**
- ☐ **Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?**
- ☐ **Has the application been PERSONALLY reviewed and approved by the governing body?**
- ☐ **Are all sections of the form complete, including responses to all of the questions?**
- ☐ **Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?**
- ☐ **Will this application be submitted electronically?**
  - ☐ **If yes, have you read and understand the new Electronic Signature Policy? See new policy** here
  - --or--
  - ☐ **Have you included a resolution?**
  - ☐ **Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?**
  - ☐ **Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)**
- ☐ **Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)**
  - ☐ **If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?**

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

Click here to go to the portal

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: **https://apps.leg.co.gov/osa/lg** **For faster processing the web portal is the preferred method for submission**

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.
Governmental Activity should be reported on the Modified Accrual Basis
Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3
Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Chatfield Corners Metropolitan District	For the Year Ended
ADDRESS	C/O Marchetti & Weaver , LLC	12/31/2023
	28 2nd St, Unit 213, Edwards, CO 81632	or fiscal year ended:
CONTACT PERSON	Beth Johnston	
PHONE	(970) 926-6060	
EMAIL	Bethj@mwcpaa.com	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accountin**g and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Ken Marchetti
TITLE	Principal/CPA
FIRM NAME (if applicable)	Marchetti & Weaver, LLC
ADDRESS	28 2nd St, Unit 213, Edwards, CO 81632
PHONE	(970) 926-6060
RELATIONSHIP TO ENTITY	Outside Accountant, all major decisions made by the Board of Directors

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
K Marchetti	3/4/2024

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

*** Indicate Name of Fund**

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Debt Service Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	$ 329,455	$ -	Cash & Cash Equivalents	$ -	$ -
1-2	Investments	$ 310,943	$ -	Investments	$ -	$ -
1-3	Receivables	$ 3,040	$ 753	Receivables	$ 6,734	$ -
1-4	Due from Other Entities or Funds	$ (278,029)	$ 72,426	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ 109,517	$ 180,113	Other Current Assets [specify…]		
	All Other Assets [specify…]			Due from other funds	$ 205,603	$ -
1-6	Lease Receivable (as Lessor)	$ -	$ -	Total Current Assets	$ 212,337	$ -
1-7	Prepaid Expenses	$ 4,710	$ -	Capital & Right to Use Assets, net (from Part 6-4)	$ 54,909	$ -
1-8		$ -	$ -	Other Long Term Assets [specify…]	$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 479,636	$ 253,292	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 267,246	$ -
	Deferred Outflows of Resources:			Deferred Outflows of Resources		
1-12	[specify…]	$ -	$ -	[specify…]	$ -	$ -
1-13	[specify…]	$ -	$ -	[specify…]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 479,636	$ 253,292	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 267,246	$ -
	Liabilities			Liabilities		
1-16	Accounts Payable	$ 32,396	$ -	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ 73	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 32,469	$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
1-22	All Other Liabilities [specify…]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
1-23	Hoa Deposits	$ 27,300	$ -	Other Liabilities [specify…]:	$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 59,769	$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -
	Deferred Inflows of Resources:			Deferred Inflows of Resources		
1-28	Deferred Property Taxes	$ 109,517	$ 180,113	Pension/OPEB Related	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	Other [specify…]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 109,517	$ 180,113	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Fund Balance			Net Position		
1-31	Nonspendable Prepaid	$ 4,710	$ -	Net Investment in Capital and Right-to Use Assets	$ 54,909	$ -
1-32	Nonspendable Inventory	$ -	$ -			
1-33	Restricted Tabor	$ 3,800	$ -	Emergency Reserves	$ 3,871	$ -
1-34	Committed [specify…]	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-35	Assigned [specify…] Debt Service	$ -	$ 73,180	Restricted	$ 153,557	$ -
1-36	Unassigned:	$ 301,840	$ -	Undesignated/Unreserved/Unrestricted	$ 54,909	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 310,350	$ 73,180	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 267,246	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 479,636	$ 253,293	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 267,246	$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Debt Service Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	$ 105,301	$ 179,836	Property [include mills levied in Question 10-6]	$ -	$ -	
2-2	Specific Ownership	$ 6,035	$ 10,306	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue [specify...]:	$ -	$ -	Other Tax Revenue [specify...]:	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 111,336	$ 190,142	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ 1,496	$ -	Charges for Sales and Services	$ 90,539	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 13,819	$ 6,614	Interest/Investment Income	$ 10,366	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets			
2-22	All Other [specify...]:Misc	$ 10	$ -	All Other [specify...]: Misc		$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 126,661	$ 196,756	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 100,905	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -	
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 126,661	$ 196,756	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 100,905	$ -	$ 424,322

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Debt Service Fund	Description	Water Fund	Fund*
	Expenditures			Expenses		
3-1	General Government	$ 74,355	$ 5,399	General Operating & Administrative	$ 56,639	$ -
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 48,386	$ -
3-9	Culture and Recreation	$ -	$ -	Supplies	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 10,090	$ -
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12	Parks and Open Space	$ 46,426	$ -	Other [specify...]	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ 6,495	$ -	Capital Outlay	$ 13,915	$ -
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ 130,000	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ 48,038	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 127,276	$ 183,437	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 129,030	$ -
3-23	Interfund Transfers (In)	$ (4,907)	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ 4,907	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ 16,266	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ 13,915	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ (4,907)	$ 4,907	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (2,351)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 4,292	$ 8,412	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ (30,476)	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 306,058	$ 64,768	Net Position, January 1 from December 31 prior year report	$ 297,724	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 310,350	$ 73,180	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 267,248	$ -

GRAND TOTAL $ 439,743

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, **MUST** explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, **MUST** explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Now includes Deferred Cost on Bond Refunding as requested on the approval letter dated 9/8/2023. From Prior years: Ending Balance 12/31/2020 $22,065, less $1,112 amortized in 2021, less $1,159 amortized 2022 for balance ending 12/31/2022 $19,794.

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ 2,135,000	$ -	$ 130,000	$ 2,005,000
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify): Deferred Cost on Bond refunding	$ 19,794	$ -	$ 1,205	$ 18,589
TOTAL	$ 2,154,794	$ -	$ 131,205	$ 2,023,589

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity s cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 329,455	
5-2	Certificates of deposit	$ 310,943	
	TOTAL CASH DEPOSITS		$ 640,398
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 640,398

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain): Parks and Open Spaces	$ 485,493	$ 6,495	$ -	$ 491,988
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (367,587)	$ (23,629)	$ -	$ (391,216)
TOTAL	$ 117,906	$ (17,134)	$ -	$ 100,772

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 354,585	$ 13,915	$ -	$ 368,500
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (297,324)	$ (16,266)	$ -	$ (313,590)
TOTAL	$ 57,261	$ (2,351)	$ -	$ 54,910

* Must agree to prior year-end balance

* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	*	YES	NO
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑
If yes:	Who administers the plan?	☐	☐

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 247,262
Debt Service Fund	$ 189,030
Water Fund	$ 186,546
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☑	☐	
10-4	Please indicate what services the entity provides:			
	Parks & Recreation, streets, safety protection, Water, sanitation, mosquito control, design review & covenant enforcement			
10-5	Does the entity have an agreement with another government to provide services?	☑	☐	
If yes:	List the name of the other governmental entity and the services provided:			
	Town of Gypsum - irrigation water lease and irrigation water billing serices			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of <u>mills</u> levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	15.935
General/Other mills	9.689
Total mills	25.624

		YES	NO	N/A
10-7	**NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	☑	☐	☐

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**		
Unrestricted Cash & Investments	$	640,398	Unrestricted Fund Balan	$	301,840	Total Tax Revenue	$	301,478
Current Liabilities	$	32,469	Total Fund Balance	$	310,350	Revenue Paying Debt Service	$	196,756
Deferred Inflow	$	289,630	PY Fund Balance	$	306,058	Total Revenue	$	323,417
			Total Revenue	$	126,661	Total Debt Service Principal	$	130,000
			Total Expenditures	$	127,276	Total Debt Service Interest	$	48,038
						Total Assets	$	732,928
						Total Liabilities	$	59,769
Governmental			Interfund In	$	(4,907)			
Total Cash & Investments	$	640,398	Interfund Out	$	-	**Enterprise Funds**		
Transfers In	$	(4,907)	**Proprietary**			Net Position	$	267,248
Transfers Out	$	4,907	Current Assets	$	212,337	PY Net Position	$	297,724
Property Tax	$	285,137	Deferred Outflow	$	-	**Government-Wide**		
Debt Service Principal	$	130,000	Current Liabilities	$	-	Total Outstanding Debt	$	2,023,589
Total Expenditures	$	310,713	Deferred Inflow	$	-	Authorized but Unissued	$	-
Total Developer Advances	$	-	Cash & Investments	$	-	Year Authorized	1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	-			

Notes

PART 12 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.
Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	MUST Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
1	Full Name Grant Murphy	I, __________Grant Murphy___________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date: ____________________ My term Expires:___May 2025______
2	Full Name James Werkmeister	I, ________James Werkmeister______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date: ____________________ My term Expires:___May 2025_____
3	Full Name Michael Humphrey	I, _______Michael Humphrey ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date: ____________________ My term Expires:___May 2027__________
4	Full Name Dean Callis	I, _______Dean Callis__________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date: ____________________ My term Expires:_____May 2025________
5	Full Name Ryan Thousand	I, ____________Ryan Thousand____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date: ____________________ My term Expires:____May 2027_________________
6	Full Name	I, ___________________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date: ____________________ My term Expires:_____________________
7	Full Name	I, ___________________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_________________________________ Date: ____________________ My term Expires:_____________________

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1)WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded $100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2)WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded $750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the year ended ____________, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the year ended ____________, 20XX.

ADOPTED THIS ___ day of _____________, A.D. 20XX.

____
Mayor/President/Chairman, etc.

ATTEST:

____
Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature
___________________	_______	___________________
___________________	_______	___________________
___________________	_______	___________________
___________________	_______	___________________
___________________	_______	___________________
___________________	_______	___________________
___________________	_______	___________________

EXHIBIT C

Memorandum of Understanding

MEMORANDUM OF UNDERSTANDING BETWEEN EAGLE COUNTY CLERK AND RECORDER AND CHATFIELD CORNERS METRO DISTRICT CONCERNING ELECTRONIC MAIL ADDRESSES AND CONFIDENTIAL VOTER INFORMATION

This Memorandum of Understanding (MOU) is made and entered into on December 2, 2022, between the Eagle County Clerk and Recorder (hereinafter the "Clerk") and Chatfield Corners Metropolitan District, a Colorado metropolitan district organized in accordance with Title 32, Colorado Revised Statutes (the "Metro District"), concerning the use, disclosure and protection of voter data provided to the Metro District by the Clerk. The Clerk and the Metro District may be referred to collectively as the "Parties."

RECITALS

WHEREAS, Senate Bill 21-262 (amending C.R.S. § 1-13.5-501) requires any metropolitan district organized after January 1, 2000, to provide via electronic mail ("e-mail") notice of the call for nominations for any upcoming election; and

WHEREAS, all such metropolitan districts are directed to use the e-mail address specified in the voter registration list provided by the county clerk and recorder; and

WHEREAS, pursuant to C.R.S. §§ 1-1-110 and 1-8.3-115, voters' e-mail addresses are treated as confidential and may not be released to the public or any person or organization other than an authorized agent of the local election official; may be used only for the limited purpose of official communication with the voter about the voting process and verifying the voter's mailing address and physical location; and

WHEREAS, public disclosure of constituent e-mail addresses is contrary to the public interest and therefore treated as confidential under C.R.S § 24-72-204; and

WHEREAS, pursuant to C.R.S. § 24-72-204(3.5)(b), voters meeting certain requirements may opt for the entirety of their voter records to be maintained as confidential; and

WHEREAS, in order to ensure the continued protection of confidential records, the Parties wish to memorialize their understanding about the use and storage of the e-mail addresses and confidential voter data (collectively the "Confidential Data") that may be provided by the Clerk to the Metro District in accordance with the requirements of C.R.S. § 1-13.5-501.

UNDERSTANDING

NOW THEREFORE, in consideration of the above premises, the Parties agree as follows:

1. The Metro District may maintain, keep and utilize Confidential Data provided by the Clerk under this MOU only for the purposes expressly authorized in C.R.S. § 1-13.5-501.

2. The Metro District will maintain the confidentiality of the Confidential Data in accordance with all requirements of Colorado law, including but not limited to C.R.S. §§ 1-1-110, 1-8.3-115 and 24-72-204(3.5)(b).

3. The Metro District will take all reasonable measures to protect the Confidential Data from accidental public disclosure, and shall not disclose the Confidential Data to contractors unless such contractors are bound by non-disclosure and confidentiality provisions at least as strict as contained in this MOU.

4. All obligations contained herein shall survive the expiration or termination of this MOU, and remain in effect so long as Colorado law provides for the protection of the Confidential Data.

EAGLE COUNTY CLERK AND RECORDER

____

Regina O'Brien

CHATFIELD CORNERS METROPOLITAN DISTRICT

DocuSigned by:

By: Beth Johnston

73BA9430F1FC4A6...

Its: Designated Election Official